



Implementing Sustainability in Publicly Listed Companies (PLCs) and Small & Medium-Sized Enterprises (SMEs)

AIM Campus, Makati City

Program Overview

The Securities and Exchange Commission (SEC) took a leap forward in the role of government in promoting the role of business in sustainable development in the country and acknowledged the Commission's support for sustainability initiatives in the Philippine capital market. This is a major step in recognizing the important role of government and regulatory commissions in supporting various organizations to realize the imperative obligation of creating a sustainable environment for all – to support in the growth of business by transforming the mindset of business leaders in creating an enabling environment that promotes social accountability and acting on and upholding the Sustainable Development Goals (SDGs). The SEC's release of the Sustainability Reporting Guidelines for Publicly Listed Companies (SEC Memorandum Circular No.4, Series of 2019) sets forth the inclusion and disclosure of non-financial information and company performance across the economic, environmental and social aspects of their organizations. The Guidelines also provides a framework for the reporting of the companies' contributions toward achieving universal sustainability targets of the UN SDGs.

The requirement of the SEC for PLCs trail blazes the focus of sustainability management and accounting for impacts in companies, putting greater and more structured consciousness on how business operations impact the economy, environment, and society, and the way corporations respond to current sustainability challenges. This indeed is the way forward. However, in the Philippines, only less than 22% of PLCs have immersed into sustainability reporting and the adaptation of sustainable initiatives and practices in their organizations.

Large corporations have had the benefit of acquiring resources to aid in promoting and developing sustainability initiatives to make these mainstream in their business. However, for those who have not embarked on the "sustainability journey", the requirement of the SEC poses as the "next challenge". There is still an evident lack in understanding the value of sustainability management in organizations; an indifference towards embracing sustainability as a norm for daily operations, and now there is the pressure to report in order to be in compliance with the new Sustainability Reporting Guidelines of the SEC.

SMEs are likewise affected by the SEC requirements because they are part of the supply chain of PLCs.

It is in these contexts that the Asian Institute of Management (AIM), through the Gov. Jose B. Fernandez, Jr. Center for Sustainable Finance, is proposing to conduct a program, anchored in sustainability management and leadership entitled, "Implementing Sustainability in Publicly Listed Companies (PLCs) and Small & Medium-sized Enterprises (SMEs)."

Program Objectives

The program intends to equip leaders and managers of PLCs and SMEs with a renewed outlook on sustainability management, sustainability reporting, and to integrate new tools into the accounting and monitoring processes to help build and improve capacity, skills and knowledge on corporate and business transparency and monitoring for sustainable decision-making. The program also aims to widen understanding on supply chain transparency. Although still in its infancy, responsible supply chain management is an obvious risk for companies, even in terms of monitoring, transparency and the effectiveness on integration of sustainability standards in the organization.

The program to be conducted will focus on emerging concepts and strategies - more strategic response and decision-making, evaluation of current business practices, and the adoption of measures to respond to sustainability challenges, and the value of measuring sustainability performance of organizations through sustainability reporting. This will assist companies in performing their functions in sustainability management in their organizations and comply with the SEC mandate in sustainability reporting in their organizations.

What You Will Learn

The program will be conducted for two (2) days, to be facilitated by AIM lead resource speakers, and invited guest speakers from selected PLCs and SMEs. The sessions will provide participants with valuable and practical strategies.



DAY 1

Module 1: Business Case for Sustainability for Philippine PLCs and SMEs

An introduction and overview of sustainability principles, challenges, and opportunities in the current landscape of Philippine PLCs and SMEs.

Module 2: Understanding the Tension Between Sustainability and Profitability

Re-examining the “business of business” and understanding the link of sustainability to business profitability.

Module 3: Embedding Sustainability Practices

A practical discussion on how to analyze business operations and inject sustainability practices – developing goals, actionable strategies, and monitoring progress.

Special session: Guest speakers from PLCs & SMEs

DAY 2

Module 4: Sustainable Supply Chain

A review of procurement standards and practices shifting to sustainable supply chain management and why it matters.

Module 5: Sustainability Packaging

A discussion on the trends in sustainable packaging and why adoption is an effective investment

Module 6: The Global Reporting Initiative (GRI) Standards

A crash course on the GRI Standards Sustainability Reporting Guidelines, and its impact on firm behavior.

Special session: Guest speakers from PLCs & SMEs

Who Should Attend

The program aims to reach out to leaders from the private sector – from both PLCs and SMEs, across the Philippines. It is also open to NGOs and government sectors who are interested in acquiring a skills-based approach to sustainability.

Faculty Profile



Prof. Felipe O. Calderon, CPA, CMA, PhD is currently the Executive Director of the Gove. Jose B. Fernandez, Jr. Center for Sustainable Finance, and School Head of the Washington SyCip Graduate School of Business at the Asian Institute of Management and is also a faculty

member handling courses for the MBA and EMBA programs of the Institute.

He worked with the Business Development Bank of Canada for 22.5 years, holding leadership positions, and has extensive banking experience including syndicated lending and trade financing in the Philippines and Hong Kong. Dr. Calderon has led talks and has been invited as speaker and/or moderator for topics on sustainable finance; social, environmental & financial risk management, business actions and impacts of climate change, the Sustainable Development Goals, and human resource sustainability management, among others. He is co-author of “Dilemma of Sustainable Lending”, published by the Journal of Sustainable Finance and Investment.

Prof. Calderon is a Canadian CPA, CMA and holds a BSc in Agribusiness Management from the University of the Philippines at Los Baños, and an MSc in International Banking and Financial Studies from Heriot-Watt University Scotland. He obtained his PhD in Management from the University of St. Gallen, Switzerland, and is AIM’s lead representative to the United Nations initiative on Principles for Responsible Management Education.

Daniele Coronacion, CSRS, CSP is currently the School Manager of the Washington SyCip Graduate School of Business at the Asian Institute of Management. Previous to this, Daniele was a University Instructor and Lead Project Coordinator, developing academic and corporate training programs in people development, corporate social responsibility, and sustainability management. She has also served as project consultant providing technical advisory services on sustainability reporting (GRI Standards), road mapping, benchmarking, impact assessments (Riskop) and stakeholder consultations (AA1000) for energy, mining, banking, government and non-profit organizations.

She served as research collaborator for the study on, “Innovations for Corporate Social Responsibility in Mining and Impacts on Company-Community Relations: Case Studies from Canada and the Philippines”, facilitated by the University of Guelph School of Environmental Design &



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Rural Development co-authored a textbook for the course on “Introduction to People Development - Corporation Social Responsibility” and has served as resource speaker in various forums in the Philippines, Vietnam and Indonesia.

Daniele graduated from Miriam College with a BSc in Environmental Planning and Management, and MA in Education, Major in Educational Management. She is a Certified Sustainability Reporting Specialist (CSRS) by the National Center for Sustainability Reporting (NCSR), a Certified Sustainability Practitioner (CSP) by the Institute of Certified Sustainability Practitioners, both based in Jakarta, Indonesia, and member of the International Society of Sustainability Professionals (ISSP), Oregon, USA.

Program Fee

PHP 20,000.00

The fee covers AIM Certificate, module materials and meals.