



Cost Accounting and Strategic Cost Management

Turn financial Insight into strategic advantage

Overview

The Cost Accounting and Strategic Cost Management is an executive course that would help business leaders of various industries to improve their cost management decision-making and optimize resource allocation in their respective organizations. The program is designed to meet the diverse needs of business leaders navigating diverse environments.

This program equips participants with actionable insights and practical strategies to drive financial efficiency, foster innovation, and ensure a competitive edge in the global marketplace. This course covers the fundamental concepts and applications of cost accounting, equipping executives with essential tools to manage and control costs effectively in dynamic business environments, delve into advanced costing techniques and the application of lean principles for cost efficiency, and integrate strategic cost management with decision-making tools to achieve financial and operational excellence.

Objectives

At the end of the program, the participants should be able to:

1. Understand the core concepts of cost accounting, including cost classifications and behavior. Explore the importance of accurate cost allocation and control mechanisms. Learn to use cost data for effective managerial decision-making.
2. Master activity-based costing (ABC) to allocate costs precisely. Identify cost drivers and improve resource allocation. Implement lean principles to eliminate waste and enhance operational efficiency.
3. Analyze relevant costs and revenues for effective decision-making. Apply life cycle costing to long-term financial planning. Use benchmarking and performance metrics for competitive advantage.

What Will You Learn

- Foundations of Cost Accounting and Control
- Activity-Based Costing and Lean Principles
- Strategic Cost Management and Decision-Making

Program Learning Content

Day 1

Foundations of Cost Accounting and Control

Day 2

Foundations of Cost Accounting and Control

Day 3

Activity-Based Costing and Lean Principles

Day 4

Activity-Based Costing and Lean Principles

Day 5

Strategic Cost Management and Decision-Making

Day 5

Strategic Cost Management and Decision-Making

Who Should Attend

This program is designed for people managers, HR professionals, and change leaders responsible for driving organizational transformation. It is ideal for those leading change initiatives, managing resistance, and fostering a culture of adaptability and growth.

Program Faculty



John Francis T. Diaz, CMA®, PhD

Associate Professor
Asian Institute of Management

Program Fee

PHP 25,000 or USD 450*

*Final USD amount may vary based on the exchange rate at the time of payment.

Interested in early bird or group discounts?

Group enrollment spiel: Get 5% off the program fee for group of 3 to 6 pax and 10% for group of 7 pax and above.

Earning a Postgraduate Certificate and Postgraduate Diploma

AIM SEELL offers Postgraduate Stackable Certificate Courses in various areas of concentration and discipline, which build an individual's qualifications and distinguish their professional value. It enables professionals to develop their proficiency in diverse areas of concentration in a personalized and more manageable manner. By successfully completing SEELL's programs, credentials can be earned over time, stacked towards earning a Postgraduate Certificate in an area of their choice, and ultimately, a Postgraduate Diploma in Management. This leads to more career opportunities, advancement, and potentially high-paying jobs.

Earning Credentials

Alumni Status will be Granted upon completion of the program

Upon completion of the program, the participant will earn one (2) unit, which can be credited toward the following:

- Postgraduate Certificate in Finance Management
- Postgraduate Diploma in Management

*Postgraduate Certificate requires 5 units earned within 2 years

*Postgraduate Diploma requires 20 units earned within 3 years

For guidance on other eligible programs for Postgraduate Certificates and designing your learning journey with SEELL, please email us at SEELL@aim.edu or visit our website at <https://aim.edu/executive-education/>